



MEMORANDUM OF UNDERSTANDING FOR SUPPLY OF INGETEAM PRODUCT

This Memorandum of Understanding (herein after referred as "MoU") is made on May 15, 2017
Between

VAE EQUIPMENT JSC, having its legal address at No.129, Hoang Ngan street, Trung Hoa ward, Cau Giay dist., Hanoi city, Vietnam. Represented by Mr. Duy Thanh NGUYEN, Director. (hereinafter referred as "First Party").

And

INGTEAM S.A.S., having its legal address at La Naurouze B, 140 rue Carmin, 31670 Labège, France. Represented by Mr. Thierry PERCHAUD, Chief Executive Officer. (hereinafter referred as "Second Party").

By this MoU,

First Party Agrees:

- 1. To supply exclusively the model inverter products which was made by ingeteam for the construction of 200MW floating solar PV plant at Bien Ho, a freshwater lake to the north of Pleiku City of Gia Lai province and 140MW solar PV plant at Phuoc Vinh commune in Ninh Thuan province.
- 2. To distribute the model inverter products which was made by Ingeteam for the solar PV plant all over Laos and Vietnam has a capacity of over 1MW are planned.
- 3. Not to collaborate with any other supplier after this MoU signed.

Second Party Agrees:

- 1. Not to provide, disclose any information provided to any other third and not to use them on any purpose other than the purpose for the work on 2 solar PV plant listed above.
- 2. Products and technical services provided are of the quality specified and conform to all requirements of the purchase order which shall be proposed by the first party.
- 3. To make available testing and commissioning of the complete installation for each plant.

Term of MoU

This MoU shall be commenced on the date of its signing and shall remain in force for 1 year. Thereafter the MoU shall be deemed terminated by lapsing.

Termination

The second party can terminate the MoU by giving one-week notice if quality of the product and service does not conform to the engineering specification of the purchase order.

The first party can terminate the MoU, by specifying the reason in written and giving two-week notice to the second party

The parties hereto have signed this MoU on the date and the year above written.

First party representative: **Duy Thanh NGUYEN**
Director, VAE EQUIPMENT JSC
Signature: _____



Second party representative: **Thierry PERCHAUD**
Chief Executive Officer, Ingeteam France
Signature: _____

